CLASS : 12th (Sr. Secondary)  Code No. 3611
Series : SS-M/2018 SET : A

Roll No. [ ] [ ] [ ] [ ] [ ] [ ]

ECONOMICS
[ Hindi and English Medium ]

ACADEMIC/OPEN
(Only for Fresh/Re-appear Candidates)

Time allowed : 3 hours ] Maximum Marks : 80

• कृपया जाँच कर लें कि इस प्रश्न-पत्र में मुख्तित प्रश्न 19 है।

Please make sure that the printed question paper are contains 19 questions.

• प्रश्न-पत्र में दाहिने हाथ की ओर दिये गये कोड नम्बर तथा सेट को छात्र उत्तर-पुस्तिका के मुख्य-पुष्ट पर लिखें।

The Code No. and Set on the right side of the question paper should be written by the candidate on the front page of the answer-book.

• कृपया प्रश्न का उत्तर लिखना शुरू करने से पहले, प्रश्न का क्रमांक अवश्य लिखें।

Before beginning to answer a question, its Serial Number must be written.

• उत्तर-पुस्तिका के बीच में खाली फन्ना/फन्ने न छोड़ें।

Don't leave blank page/pages in your answer-book.

• उत्तर-पुस्तिका के अतिरिक्त कोई अन्य शीट नहीं मिलेंगी। अतः आवश्यकतानुसार ही लिखें और लिखा उत्तर न करें।

Except answer-book, no extra sheet will be given. Write to the point and do not strike the written answer.
Candidates must write their Roll Number on the question paper.

Before answering the questions, ensure that you have been supplied the correct and complete question paper, no claim in this regard, will be entertained after examination.

सामान्य निदेश :-

(i) सभी प्रश्न अनिवार्य हैं।

(ii) प्रत्येक प्रश्न के निर्धारित अंक उसके सामने दिए गए हैं।

(iii) प्रश्न संख्या 1 को सौलह (i-xvi) वस्तुनिष्ठ प्रश्नों में बांटा गया है। प्रत्येक प्रश्न 1 अंक का है।

(iv) प्रश्न संख्या 2 से 8 तक अति-लघूतरामक प्रश्न हैं जिनमें प्रत्येक प्रश्न 2 अंकों का है। प्रत्येक का उत्तर सामान्यतः 30 शब्दों से अधिक नहीं होना चाहिए।

(v) प्रश्न संख्या 9 से 16 तक लघूतरामक प्रश्न हैं जिनमें प्रत्येक प्रश्न 4 अंकों का है। प्रत्येक का उत्तर सामान्यतः 60 शब्दों से अधिक नहीं होना चाहिए।

(vi) प्रश्न संख्या 17 से 19 तक दीर्घ उत्तरात्मक प्रश्न हैं जिनमें प्रत्येक प्रश्न 6 अंकों का है। प्रत्येक का उत्तर सामान्यतः 130 शब्दों से अधिक नहीं होना चाहिए।
General Instructions:

(i) **All questions are compulsory.**

(ii) **Marks for questions are indicated against each.**

(iii) Question No. 1 is divided into **sixteen** (i-xvi) objective type questions. Each question carries 1 mark.

(iv) Question No. 2 to 8 are very short answer type questions carrying 2 marks each. Answer to these should normally not exceed 30 words each.

(v) Question No. 9 to 16 are short answer type questions carrying 4 marks each. Answer to these should normally not exceed 60 words each.

(vi) Question No. 17 to 19 are long answer type questions carrying 6 marks each. Answer to these should normally not exceed 130 words each.
(vii) Internal choice is available in all long answer type questions. You have to attempt only one of the given choice.

(viii) Word limit is not applicable to formulae, numericals and diagrammatical questions.

[वस्तुनिष्ठ प्रश्न]

[Objective Type Questions]

निम्नलिखित प्रश्नों के सही विकल्प ज्ञात कीजिएः

Choose the correct alternatives of the following questions:

1. (i) आवश्यकताएँ होती हैं :

   (अ) असीमित  (ब) सीमित
   (स) नगण्य  (द) इनमें से कोई नहीं

   Human wants are :

   (A) Unlimited  (B) Limited
   (C) Negligible  (D) None of these

(ii) निम्नलिखित में से कौन-सा व्यस्ति-अर्थशास्त्र का अध्ययन है ?

   (अ) समग्र मांग
Which of the following is the study of micro- economics ?

(A) Aggregate demand  
(B) National Income  
(C) Trade Cycle  
(D) Consumer Equilibrium

Which of the factors lead to decrease in supply ?

(A) Fall in input price  
(B) Fall in price of other goods  
(C) Increase in excise tax rate  
(D) None of these
If the demand curve of a firm is compatible with market demand curve, then:

(A) Firm is price taker
(B) Firm is a monopoly firm
(C) Firm can fix any price without restriction
(D) MR is equal to AR

The year of World's Great Depression is:

(A) 1927    (B) 1929
(C) 1931    (D) 1933

The year of World's Great Depression is:

(A) 1927    (B) 1929
(C) 1931    (D) 1933

The year of World's Great Depression is:

(A) 1927    (B) 1929
(C) 1931    (D) 1933

The year of World's Great Depression is:

(A) 1927    (B) 1929
(C) 1931    (D) 1933
Which of the following is **not** included in national income?

(A) Domestic services  
(B) Intermediate services  
(C) Transfer income  
(D) All of the above

Full employment refers to the situation wherein \( AD = AS \) and \( S = I \) and there **not** exists:

(A) Involuntary unemployment  
(B) Low wage rate  
(C) Low level of output  
(D) Low income

निम्न में से कौन-सा प्रत्येक कर का उदाहरण **नहीं** है? 1

(अ) निगम कर        (ब) सम्पत्ति कर
Which of the following is *not* an example of direct tax?

(A) Corporate Tax  (B) Wealth Tax  
(C) Service Tax  (D) Income Tax

*State whether the following statements are true or false:*

(ix) Rise in the price of substitute goods is the cause of increase in demand.

(x) The longer the period, the less elastic is demand.

(xi) A specific quantity within the supply schedule refers to supply.

(xii) Selling costs occur under perfectly competitive market.

(xiii) More government interference does not exist under macro-economics.
Disposable income is divided between savings and investment.

The objective of budget is to achieve the state of economic stability.

'Tax' is a legal payment.

[ Very Short Answer Type Questions ]

2. ‘अवसर लागत’ से क्या अभिप्राय है ? 2
   What is meant by 'opportunity cost'?

3. निम्न कोटि की वस्तुओं से क्या अभिप्राय है ? 2
   What is meant by inferior goods?

4. आंतरिक बचतों से क्या अभिप्राय है ? 2
   What is meant by internal economies?

5. वस्तु की समस्तता से आप क्या समझते हैं ? 2
   What do you mean by homogeneous product?

6. अल्पाधिकार की परिभाषा दीजिए। 2
   Define Oligopoly.
7. What are final goods?

8. Define flexible rate of exchange.

[ Short Answer Type Questions ]

9. Distinguish between returns to a factor and returns to a scale.

10. What is the difference between private income and national income?

11. Explain four uses of national income accounting.

12. What is aggregate demand? What are its constituents?

13. How full bodied money is different from credit money?
14. State the qualitative instruments of credit control.

15. Explain fiscal policy for correcting the situation of excess demand.

16. What is fixed exchange rate? Give two arguments in favour of fixed exchange rate.

17. What is price elasticity of demand? Explain the total expenditure method to measure it.

18. What is demand curve? Why does a demand curve slope downwards?
Distinguish between extension of supply and increase in supply with the help of diagrams.

अथवा

OR

पूर्ण प्रतियोगिता में अल्पकाल में सीमान्त विधि द्वारा एक फर्म के सन्तुलन की व्याख्या करें।

6

Discuss the short-run equilibrium of the firm under perfect competition by way of marginal approach.

19. एकाधिकार बाजार की मुख्य विशेषताओं का वर्णन करें।

Discuss important characteristics of monopoly market.

अथवा

OR

एकाधिकार प्रतियोगिता बाजार की मुख्य विशेषताओं का वर्णन करें।

6

Discuss important characteristics of monopolistic competition market.